

**Independent Auditor's Report****DEBASHIS CHAKRABORTY****Report on the Financial Statements**

We have audited the accompanying financial statements of Debashis Chakraborty of BC-1/10, Deshbandhu Nagar, Baguiati, Kolkata -700059 which comprise Balance Sheet as at 31st March, 2023 and Profit and Loss Account for the year ended on that date.

Responsibility for the Financial Statements

Proprietor is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the entity. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Opinion

In our opinion and to the best of our information and explanations given to us, the financial statements for the year ended 31st March, 2023 give the information required in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India :

We report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept in so far as it appears from our examination of those books.
- The Balance Sheet and Profit and Loss Account dealt with by this Report are in agreement with the books of account.

Dated : 22nd September, 2023



For S.B & Associates
Chartered Accountants
FRN 052260

Subrata .Banerjee
Proprietor

Membership No 052260

UDIN : 23052260BGVJFS2129

Debasish Chakraborty

Balance Sheet as at 31st March, 2023

Liabilities		Assets		
Capital (Schedule 4)	93,84,915.62	Motor Car As per last a/c Less : Depreciation	5,01,703.00 75,255.00	4,26,448.00
Sundry Creditors (Schedule 5)	6,17,081.30	Stock In Trade (Schedule 1)		7,33,63,750.00
Advances from Customers	9,66,85,245.50	Cash & Bank (Schedule 2)		33,49,021.42
		Loans & Advances (Schedule 3)		2,95,48,023.00
Rs.	10,66,87,242.42		Rs.	10,66,87,242.42

Signed in terms of our report of even date

For S.B & Associates
Chartered Accountants
Firm Registration No 315105E

Subrata Banerjee
Proprietor
Membership No 052260
Place : Kolkata
Date : 22nd September, 2023



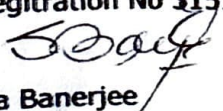
Debasish Chakraborty

Profit & Loss Account for the year ended 31st March, 2023

	Rs.		Rs.
To Cost of Land Development Rights, Construction cost and Others (Schedule 7)	2,12,09,130.87	By Sales of Flats, Shop & Garage (Schedule 6)	2,74,93,600.00
„ Construction Expenses (Schedule 8)	12,87,880.00	„ Misc Receipts	987.00
„ Other Expenses (Schedule 9)	27,14,464.63		
„ Depreciation	75,255.00		
„ Net Profit	22,07,856.50		
	Rs. 2,74,94,587.00		Rs. 2,74,94,587.00

Signed in terms of our report of even date

For S.B & Associates
Chartered Accountants
Firm Registration No 315105E


Subrata Banerjee
Proprietor
Membership No 052260
Place : Kolkata
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Debasish Chakraborty

Schedules forming part of Balance Sheet		
1	<u>Inventories</u>	
	Stock of Materials	24,92,750.00
	Construction Works in Progress	6,60,40,500.00
	Land Development Rights	48,30,500.00
	Rs.	7,33,63,750.00
2	<u>Cash & Bank</u>	
	Cash in hand	1,10,293.00
	Canara Bank Savings	1,61,673.75
	Canara Bank	955.67
	Bandhan Bank	30,76,099.00
	Rs.	33,49,021.42
3	<u>Loans & Advances</u>	
	Income Tax A.Y.23-24	6,82,000.00
	Income Tax A.Y.22-23	8,37,500.00
	Income Tax A.Y.21-22	5,00,000.00
	Related Party	
	Debrani International	21,91,165.00
	Advance for Land at Matharihat	79,78,600.00
	Debrani Greenwood Resort	1,56,81,826.00
	Bhagabati Enterprise	11,20,500.00
	Naba Rupayan Construction Co	(25,97,500.00)
	Susanta Saha	1,70,000.00
	Bappa Roy	600.00
	Biswajit Saha	19,63,332.00
	Sipra Dey	2,50,000.00
	Susanta Saha	7,70,000.00
	Suresh Sarogi	
	Rs.	2,95,48,023.00
4	<u>Capital</u>	
	As per last a/c	92,37,002.12
	Add : Additions	27,69,000.00
	Add : Profit for the yaer	22,07,856.50
		1,42,13,858.62
	Less : Drawings	48,28,943.00
	Rs.	93,84,915.62
5	<u>Sundry Creditors</u>	
	Babita Chakraborty	
	Others	5,47,081.30
	Liability for Accounting Charges	30,000.00
	Liability-Audit fees	40,000.00
	Rs.	6,17,081.30



Schedules forming part of financial statement

6	<u>Contract Works</u>		
	Sales of flat	Rs.	2,74,93,600.00
7	<u>Cost of Land, Development Rights, Construction cost & Others</u>		
	Opening Stock		
	Stock of Materials	22,86,500.00	
	Construction Works in Progress	4,77,28,750.00	
	Land Development Rights	98,60,500.00	5,98,75,750.00
	Add :		
	Land Development Cost	8,17,000.00	
	Purchases	2,55,38,921.87	
	Labour Charges	42,62,830.00	
	Electrical Installation	9,05,037.00	
	Planning & Plan Sanction Cost	31,73,342.00	3,46,97,130.87
			9,45,72,880.87
	Less : <u>Closing Stock</u>		
	Stock of Materials	24,92,750.00	
	Construction Works in Progress	6,60,40,500.00	
	Land Development Rights	48,30,500.00	7,33,63,750.00
		Rs.	2,12,09,130.87
8	<u>Construction Expenses</u>		
	Site Expenses		5,16,990.00
	Brokerage		2,71,400.00
	Hire Charges		1,05,400.00
	Supervision Charges		1,55,490.00
	Carriage		2,38,600.00
		Rs.	12,87,880.00
9	<u>Other Expenses</u>		
	Salary & Bonus		6,34,500.00
	Licence		4,500.00
	Profession Tax		2,500.00
	Rent		6,35,700.00
	Accounting Charges		30,000.00
	Audit Fees		40,000.00
	Professional Fees		50,000.00
	Electric Charges		49,175.00
	Mobile Charges		11,330.00
	Misc. Expenses		39,168.13
	Legal Charges		4,03,767.00
	Office Expenses		1,48,850.00
	Printing & Stationery		24,446.00
	Tea & Tiffin		43,955.00
	Travelling & Conveyance		52,830.00
	Car Expenses		68,428.00
	Bank Charges		3,477.50
	Biswakarma Puja		35,500.00
	Courier		256.00
	GST		4,36,082.00
		Rs.	27,14,464.63

